GOVERNMENT OF INDIA
INFORMATION AND BROADCASTING
LOK SABHA

UNSTARRED QUESTION NO:572
ANSWERED ON:04.12.2003
OPERATION OF RADIO CITY
IQBAL AHMED SARADGI

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether the Government have identified Several shortcomings in the clarifications on funding and ownership partners provided by M/s. Music Broadcast Private Limited the company that operates Radio City ;

(b) if so, whether the Government has written letters to the concerned authorities;

(c) if so, the details thereof:;

(d) the extent to which they have been cleared by them; and

(e) the action taken/proposed to be taken by the Government in this regard?

Answer

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING(SHRI RAVI SHANKAR PRASAD)

(a) to (e) The Government had issued a Show Cause Notice to M/s MusicBroadcast Private Limited on 3rd September, 2003, on the issue of alleged violation of the terms and conditions of the Licence Agreement. The matter is currently under examination, in consultation with Department of Company Affairs and Ministry of Law. Further, M/s Music Broadcast Private Limited has filed Arbitration Petitions, before High Court of Bombay with the prayer for restraining theGovernment from terminating the Licence Agreement and in any manner invoking or making any demand or receiving any money under the Bank Guarantees.